

INDIANAPOLIS ECONOMIC DEVELOPMENT COMMISSION ECONOMIC DEVELOPMENT REVENUE BOND APPLICATION

Three (3) of the goals of the city of Indianapolis, Indiana (hereinafter referred to as the “City”) and the Indianapolis Economic Development Commission (hereinafter referred to as the “Commission”) are to increase the tax base, promote diversification of economic development, promote diversification of and increase job opportunities in Indianapolis and Marion County, Indiana. To this end, it is the policy of this Commission to encourage applicants to contact and make use of employment programs sponsored and supported by the City and the State of Indiana, to take other steps so that unemployed, underemployed and under-utilized persons and companies are hired to provide labor, material and equipment for the construction of projects financed through the use of economic development revenue bonds.

FINANCIAL STATEMENTS SUBMITTED WITH THIS FORM WILL BE TREATED AS CONFIDENTIAL. Use additional sheets to complete answers as necessary, identifying continuations by question number. The Commission meets once each month. A schedule of meetings may be obtained from the City of Indianapolis, Department of Metropolitan Development (telephone number 317-327-5355). If you have legal questions please telephone our general counsel, Roderick H. Morgan (telephone number 317-635-8900) (the “General Counsel”). A representative of the Applicant who can provide detail about the project must appear at the Commission meeting to give a short presentation concerning the project. A representative of the Applicant must also be present at the various City-County Council meetings, including any committee meetings which may be held concerning this application. EIGHTEEN (18) COPIES OF THE APPLICATION AND SUPPORTING DOCUMENTS, INCLUDING FINANCIAL STATEMENTS, SHOULD BE FORWARDED TO: INDIANAPOLIS ECONOMIC DEVELOPMENT COMMISSION, 2700 Market Tower, 10 West Market Street, Indianapolis, IN 46204, Attention: Roderick H. Morgan. This application, including all information and supporting documents required by the application, must be received no later than ten (10) calendar days prior to the meeting date on which the Applicant wishes the Commission to consider the application.

An application fee, authorized by Indiana Code § 36-7-12, in an amount of one percent (1%) of the amount of financing requested, but not to exceed Eight Thousand Dollars (\$8,000) (the “Fee”) made payable to the City of Indianapolis, Indiana, is due and payable as follows: (a) Five Thousand Dollars (\$5,000), which is non-refundable, must accompany this application; and, (b) if the City-County Council of the City adopts the Final Resolution concerning the Project, the balance of the fee (i.e., the amount resulting from subtraction of the \$5,000 which accompanied the application from the lesser of (i) 1% of the amount of financing requested or (ii) \$8,000) must be paid within three (3) business days after the date on which the City-County Council of the City adopts the Final Resolution. The members of the Commission serve voluntarily and without compensation. The Fee helps to cover the Commission’s expenses of operation, which includes support of the City’s Department of Metropolitan Development - Division of Planning. Additionally, the applicant is responsible for paying General Counsel’s fees and any additional fees incurred by the City in connection with this application and the process of bond issuance whether bonds are ultimately issued or not.

The Applicant further agrees to pay directly to the City an amount equal to the reasonable and necessary expenses incurred by the City with respect to this Agreement and the Bond Indenture (including but not limited to reasonable attorney fees) when such expenses have then accrued and become payable, upon written request of the City of the amount and nature of such expenses, and an annual amount equal to the lesser of (a) .05% of the principal amount of the Bonds not yet redeemed on December 31st of the immediately preceding calendar year, or (b) \$5,000. The first year's annual fee shall be based on the amount of Bonds originally issued. These fees should be sent to City of Indianapolis Department of Metropolitan Development, 200 E. Washington Street, Suite 2042, Indianapolis, IN 46204, Attention: Stephanie Quick..

SECTION 1. COMPANY PROFILE

- A.** State the name, title, address, and telephone number of a company representative or agent who may be contacted concerning this application:

Name & Title: _____

Address: _____

Telephone: _____

- B.** Name of applicant company: _____

- C.** Current address of company: _____

- D.** Principal office address (if different from above): _____

- E.** Date and State in which company is incorporated or organized: _____

- F.** Type of entity (i.e., corporation, general or limited partnership, limited liability company, etc.): _____

G. Identify by name and address the applicant's parent company, if any, as well as any proposed principal user or substantial user of the proposed project (other than the applicant) and any related persons as defined by Section 144(a) of the Internal Revenue Code of 1986, as amended, and regulations issued thereunder:_____

H. Is the applicant company a Minority Business Enterprise or a Women's Business Enterprise?

(i) Yes_____ No_____

(ii) Do you presently use or do you plan to use Minority Business Enterprises or Women's Business Enterprises in connection with construction or operation of this Project?

Yes_____ No_____

(iii) If yes, please provide information on your proposed utilization plan._____

(iv) If no, please provide detailed explanation of why not._____

I. (i) Current number of existing employees by skill level (and average hourly wage rate excluding benefits):

_____ Skilled	_____ Average Hourly Wage Rate for Skilled Positions
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_____ Semi-skilled	_____ Average Hourly Wage Rate for Semi-Skilled Positions
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_____ Clerical	_____ Average Hourly Wage Rate for Clerical Positions
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_____ Management	_____ Average Hourly Wage Rate for
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& Professional

Management & Professional
Positions

TOTAL NUMBER OF EMPLOYEES = ____

(ii) Of the total number of employees listed above please state the number of:

Minority employees - ____

Women employees - ____

Male employees - ____

J. Total annual payroll, excluding benefits, associated with positions listed in I:

\$ _____

K. (i) Number of jobs which you anticipate will be created as a result of the proposed project, by skill level and average hourly wage rate:

____ Skilled ____ Average Hourly Wage Rate for
Skilled Positions

____ Semi-skilled ____ Average Hourly Wage Rate for
Semi-Skilled Positions

____ Clerical ____ Average Hourly Wage Rate for
Clerical Positions

____ Management ____ Average Hourly Wage Rate for
& Professional Management & Professional Positions

____ TOTAL NUMBER OF JOBS TO BE CREATED

(ii) Of the total number of jobs created, please provide number of minority and/or women positions.

L. Will any existing jobs be eliminated as a result of the proposed project?

Yes ____ No ____

If yes, please describe: _____

M. If the proposed project does not occur will any jobs be eliminated:

Yes _____ No _____

If yes, please describe: _____

N. Total annual payroll associated with positions listed in K.

\$ _____ at the end of one year;

\$ _____ at the end of two years;

\$ _____ at the end of three year.

O. (i) What is the average hourly wage rate (excluding benefits) for:

Current and retained employees? _____

Proposed new hires? _____

(ii) Please provide information concerning number, if any, of temporary jobs created during any phase of the Project. Such information should include skill levels, racial/gender makeup, union affiliation and estimated payroll. _____

P. Provide the name, address and telephone number of the person to be contacted concerning employment and hiring: _____

SECTION 2. PROPOSED PROJECT

A.	Purpose of the proposed project: (please check each of these that apply)	<u>Estimated Cost</u>
	To construct new building	_____
	To expand existing building	_____
	To acquire existing building	_____
	To relocate existing facility	_____
	To acquire machinery, equipment or other fixtures	_____
	To rehabilitate existing buildings	_____
	To renovate existing buildings	_____

B. Will the proposed project relocate any existing jobs?

Yes _____ No _____

If yes, please state:

(i) the number, type and payroll for jobs to be relocated

(ii) the location from which such jobs are being relocated

C. General description of the products to be manufactured or the purposes for which the project will be used if other than manufacturing. Also, state the name and North American Industry Classification System Code Number (1997 Edition) designation for each proposed user of the facility, including the estimated percentage of the usable space in the economic development facility to be occupied by each such use: _____

D. Describe the project. Include the types of improvements that will be made (*i.e.*, function, square footage, height & number of structures, type of building material, landscaping and provisions for parking, etc.). _____

E. Address of property at which project will be located: _____

F. Have building permits been submitted?

Yes _____ No _____

G. Has construction started?

Yes _____ No _____

H. What is the:

1. Current Zoning of the Property:? _____

2. Case/approval number of any variance, re-zoning or approval petition(s) which is required or has been obtained for this project: _____

I. Size of the Subject Real Estate (square feet or acres): _____

J. Current Use of property:

Undeveloped _____

Developed (list the number & size of structures): _____

K. Property Tax Assessment & Payment Information

1. What Township is the property located in? _____

2. Assessor's Parcel Number(s) for the property. _____

3. What is the amount of the most recent assessment attributable to:
Land: _____

Improvements: _____

Inventory: (answer only if expansion or acquisition of existing facility)____

4. Has this project been discussed with the Assessor of the township in which the property is located?

Yes _____ No _____

- L.** Does the company currently conduct operations at this location?

Yes _____ No _____

If yes:

1. Describe existing operations:_____

2. What is the size of the existing facility?_____

3. How long has the company been at this location?_____

4. Is the existing facility leased or owned?_____

5. What do you intend to do with the existing facility?_____

- M.** Desired date for start of construction or installation of equipment:_____

- N.** Desired date for start of operations:_____

O. Preliminary Cost Estimate of Project:

Land	\$ _____
Buildings	\$ _____
Equipment	\$ _____
Other	\$ _____
TOTAL	\$ _____

P. What public facilities and/or social services, will be added as a result of the Project? _____

Q. Name of competitors who have facilities in Marion County, Indiana: _____

R. Identify and explain briefly any increase or decrease in air, water, or noise pollution which will result from this project: _____

S. Provide the name, address and telephone number of the person who may be contacted concerning the letting of construction and equipment contracts as well as an estimated date when the letting of contracts will commence: _____

SECTION 3. OTHER FINANCIAL INCENTIVES

- A.** Has the applicant applied for City of Indianapolis Economic Revenue Bond financing previously?

Yes _____ No _____

If yes, please provide detailed explanation of outcome of application process. _____

- B.** Please provide the names of members of applicant's financing team, including but not limited to, attorneys, finance specialists, credit enhancement providers, and equity providers. _____

- C.** Does the applicant intend to seek any other economic support for the project from the City, *e.g.* tax abatement, grants, etc.?

Yes _____ No _____

If yes, please provide full explanation. _____

- D.** Does the applicant intend to seek a grant of tax credits for the project?

Yes _____ No _____

If yes, please explain, including any applicable deadlines. _____

- E.** Does the applicant intend to seek an allocation of the State of Indiana's Volume Cap?

Yes _____ No _____

If yes, please explain, with applicable dead lines. _____

- F.** Please provide written evidence of local community support for the project. Examples of acceptable support include, but are not limited to, letters from the affected city-county council person, the neighborhood association where the Project is to be developed, letters from the township assessor (coordinator). Attach such support to this application.

SECTION 4. FINANCING INFORMATION

- A.** Proposed amount of financing (please also specify the interest rate and amortization term assumptions as well as the type of placement, *i.e.*, private or public placement, underwriting, etc., utilized in your determination of the Project's feasibility): _____
- _____
- B.** State the reasons why this financing will not have any adverse competitive effect or impact on similar facilities already constructed or operating in Marion County, Indiana: _____
- _____
- C.** Attach your company's or partnership's certified or signed balance sheet and profit and loss statements including statement of changes in financial position with all footnotes for at least three (3) years or the life of the company or partnership whichever is less. If the Company has less than three (3) years' operating history, the financial statements of the principal shareholders or general partners must be provided. The financial statements required must accompany each copy of the application when it is submitted. The only exception to this requirement is as follows:

If the required financial statements are those of an individual, and the proposed bonds are to be placed with a knowledgeable lender, the applicant may, although not encouraged to do so, limit submission of financial statements to only the President of the Commission who will review the information on behalf of the Commission. Upon request, the financial statements will be returned to the individual. If the applicant is an individual and the proposed bonds will be underwritten or placed other than privately with a knowledgeable lender, then financial statements must be submitted to each member of the Commission. The

applicant may, however, request that the financial statements be returned to the applicant after the Commission has voted upon the proposal.

- D.** If any members of your financing team have been hired for each such member, please state the name, address, telephone number and what function each will perform: _____

For additional information or assistance on the City's Economic Development Revenue Bond Program, contact Ms. Stephanie Quick at (317) 327-3701.

ECONOMIC DEVELOPMENT REVENUE BOND FINANCING
MANUFACTURING PROJECT RIDER

The following questions must be answered as completely as possible. Additionally, the applicant is responsible for making arrangements for staff of the Department of Metropolitan Development's Economic Development Section (Staff) to tour the subject property at least (2) weeks prior to the Economic Development Commission meeting at which this case is to be heard. Failure to accommodate a staff tour of the facility will result in the case being continued to the next Economic Development Commission meeting.

Please provide the following information on a separate sheet(s) of paper:

1. What is your annual sales volume? _____
2. Briefly describe your company's line of business, including the North American Industry Classification System (NAICS) Manual (2002 edition):

3. Please list the name and locate (city and state) of your company's five largest customers:
 - a. _____
 - b. _____
 - c. _____
 - d. _____
 - e. _____
4. What is the usual market for goods or services provided by your company? Check the markets reached and percentage of the company's business it represents below:
 - a. Inside Marion County _____ %
 - b. Outside of Marion County, but inside Indiana _____ %
 - c. Outside of Indiana, but within 500 miles: _____ %

d. Outside of 500 miles: _____ %

e. Outside of the United States: _____ %

If you anticipate that the foregoing will change as a result of the proposed project please describe the anticipated change: _____

5. Please list the name and location (city and state) of your company's five largest vendors or suppliers:

a. _____

b. _____

c. _____

d. _____

e. _____

If you anticipate that the foregoing will change as a result of the proposed project please describe the anticipated change: _____

6. Additionally, please indicate where your company's raw materials or supplies are acquired or imported from and the percentage for each category:

a. Inside Marion County _____ %

b. Outside of Marion County, but
inside Indiana _____ %

c. Outside of Indiana, but within 500
miles: _____ %

d. Outside of 500 miles: _____ %

e. Outside of the United States: _____ %

If you anticipate that the foregoing will change as a result of the proposed project please describe the anticipated change:_____

7. a. Are your employees represented by a union?

Yes _____ No _____

b. If yes, by whom?_____